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ATIM Bilateral Philippines-Vietnam Report

All Product Sectors

Prepared using the
ATIM (Aggregated Trade Intelligence Model) methodology

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ATIM Merchandise Reports can be produced for 228 countries and territories and 97 HS2 product sectors.

This creates a highly flexible trade-intelligence capability supporting market, product sector, country, bilateral-trade, trade-corridor, and trade-bloc analysis.

These reports are designed to:

- **identify international markets and product sectors of interest;**
- **support benchmarking, market evaluation, and opportunity identification activities; and**
- **indicate practical trade-development next steps.**

Supporting methodology, trade-flow tables, classification resources, and related reference materials are available through the [ATIM Resource Library](#).

For more information see: [ATIM Report Types and Applications](#).

(Multilingual versions available on request.)

About This Report

Purpose

ATIM Merchandise Trade Reports are designed for organisations supporting international trade-development.

This report provides structured trade intelligence relevant to:

- **Global merchandise trade benchmarks and comparative references; and**
- **Philippines–Vietnam bilateral all-product-sector trade activity and trade-corridor analysis.**

Application

The report combines international trade analysis, market rankings, growth indicators, concentration measures, and product-sector references.

The objective is to support organisations in their identification and assessment of markets, countries, product sectors, trade corridors, and potential trade opportunities.

Practical Use

The report has been designed to help organisations identify markets, product sectors, trade corridors, and potential trade opportunities that warrant further exploration.

The trade statistics, rankings, growth indicators, and concentration measures presented throughout the report help identify areas of interest and support prioritisation decisions.

However, identifying product sectors of interest is often only the first step. Practical follow-up frequently requires those product sectors to be linked to the industries associated with them.

[ATIM Code Matching resources](#) provide that connection between product sectors identified within this report (HS Codes) and their associated industries (ISIC Codes).

The Optional Next Steps section provides access to additional analytical, reference, and trade-development resources.

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1. Executive Summary

This Executive Summary provides a consolidated overview of the principal trade volumes, growth indicators, concentration measures, and comparative references presented within the report.

1.1 International Merchandise Trade Scale and Growth

The following indicators provide a summary of global merchandise trade activity.

The Importance of International Trade (2025)

	USD bn	% Global GDP	YoY Growth
Global GDP	105,000.00		3.20%
Global Merchandise Trade	25,637.11	24.42%	7.18%

The following indicators provide comparative references relating to the scale and international trade significance of the Philippine and Vietnamese economies.

Philippine Trade Volumes

	USD bn	% Globally Traded Merchandise	World Country Rank
Philippine Merchandise Exports	83.76	0.33%	47/219
Philippine Merchandise imports	141.73	0.55%	36/226

Vietnamese Trade Volumes

	USD bn	% Globally Traded Merchandise	World Country Rank
Vietnam Merchandise Exports	642.91	2.51%	11/219
Vietnam Merchandise Imports	446.85	1.74%	19/226

The following indicators provide comparative references relating to merchandise export and import growth performance.

Export Merchandise Growth

	YoY Growth 2024 -25	CAGR 2021 -25
Global Merchandise Trade	7.18%	3.69%
Philippine Merchandise Trade	14.76%	2.93%
Vietnamese Merchandise Trade	59.44%	17.63%

Import Merchandise Growth

	YoY Growth 2024 -25	CAGR 2021 -25
Philippine Merchandise Trade	5.08%	3.32%
Vietnamese Merchandise Trade	17.86%	7.81%

The following indicators provide comparative references relating to bilateral merchandise trade between the Philippines and Vietnam.

Philippine–Vietnam Bilateral Merchandise Trade

	USD bn
Philippine Merchandise Exports to Vietnam	1.53
Philippine Merchandise Imports from Vietnam	5.86
Philippine Merchandise Trade Balance	-4.33

1.2 Re-Exports

The following indicators provide comparative references relating to re-export activity and market concentration within global merchandise trade.

Reported Merchandise Re-Exports

	USD bn	% of Global Merchandise Exports
Global Merchandise Re-Exports	542.45	2.12%
Philippines	0	0%
Vietnam	0	0%

The following indicators show how many countries and product sectors account for approximately 50% of global merchandise trade activity.

1.3 Market Concentration & Growth Indicators

The denominator indicates the total number active in recorded merchandise international trade.

Re-Export Concentration

Re-Exporting Countries	% Merchandise Global Trade	USD bn
1/13	77.15%	418.48

Global Direct Trade Concentration

	Count/Total Active	% Merchandise Global Trade	USD bn
Exporting Countries	11/219	52.30%	13,410.34
Importing Countries	10/226	50.56%	13,050.33
Product Sectors	5/97	52.11%	13,358.10

Philippine Trade Concentration

	Count/Total Active	% Philippine Merchandise Trade	USD bn
Exporting Countries	4/85	55.76%	46.71
Product Sector Exports	1/77	53.05%	44.43
Importing Countries	4/94	51.86%	73.49
Product Sector Imports	4/91	52.29%	74.11

Vietnamese Trade Concentration

	Count/Total Active	% Vietnamese Merchandise Trade	USD bn
Exporting Countries	3	51.04%	205.83
Product Sector Exports	2	59.09%	379.94
Importing Countries	2	52.68%	199.75
Product Sector Imports	2	51.48%	230.04

The following indicators summarise the number of countries and product sectors exceeding the global merchandise growth benchmark.

Faster Growing Economies & Product Sectors – Global Growth Benchmarks

Global Market	No. Exceeding Benchmark
Export countries 7.18%	14
Import countries 6.36%	14
Product Sectors 7.18%	9

Faster Growing Economies & Product Sectors – Philippine Growth Benchmarks

Philippine Market	No. Exceeding Benchmark
Export countries 14.76%	10
Import countries 5.08%	5
Product Sector Exports 14.76%	4
Product Sector Imports 5.08%	11

Faster Growing Economies & Product Sectors – Vietnamese Growth Benchmarks

Vietnamese Market	No. Exceeding Benchmark
Export countries 14.21% (2024)	12
Import countries 16.50% (2024)	14
Product Sector Exports 59.44% (2025)	5
Product Sector Imports 17.86% (2025)	26

1.4 Summary Observations

The Summary Observations section highlights the principal trade, growth, concentration, and market indicators presented within the report.

It also outlines how these indicators can support market assessment, trade-development activity, and the identification of areas warranting further exploration.

Illustrative Considerations provide additional context to assist organisations in determining how the information presented can be applied within their own circumstances.

The significance and application of the information presented will depend, however, upon the objectives, capabilities, priorities, and circumstances of the organisation using the report.

1.5 Optional Next Steps

The Optional Next Steps section provides access to additional analytical, reference, and trade-development resources to support any subsequent actions the organisation chooses to undertake.

2. Introduction

This report provides structured international trade information relating to:

- **Global merchandise trade benchmarks and comparative references; and**
- **Philippines–Vietnam bilateral all-product-sector trade activity and trade-corridor analysis.**

Included within the report are international trade volumes, market rankings, growth benchmarks, product-sector references, and comparative trade information relevant to the report scope.

The analysis is designed to:

- provide international trade statistics and comparative trade references;
- identify markets, countries, and trade corridors of potential interest;
- identify product sectors, concentration patterns, and growth benchmarks; and
- support market review, opportunity identification, and trade-development activities.

HS2 product-sector references are incorporated throughout the report to support review of bilateral trade activity, trade-corridor structure, and product-sector performance.

Comparative growth and trade benchmarks are used throughout the report to support market and product-sector review. Unless otherwise indicated, comparative growth and trade benchmarks are weighted by relative trade value.

2.1 Sector Mapping

To support interpretation and practical follow-up, ATIM provides [HS–ISIC alignment resources](#) that help connect product classifications with industry-sector classifications.

These resources help organisations link product sectors identified within the report to the industries, sectors, and economic activities associated with them.

2.2 Supporting Resources

The ATIM Resource Library provides access to methodology notes, benchmarking references, classification resources, and related analytical materials.

[Downloadable Trade Flow Tables](#) are also available through the [ATIM Resource Library](#).

The downloadable XLSX Trade Flow Tables provide access to the data presented in this report together with additional rankings, statistics, and trade-flow references.

2.3 Uses of This Report

The report supports a range of international trade-development, export-promotion, market-assessment, and market-development activities.

It can assist organisations in:

- benchmarking and comparative market assessment;
- sector-focused trade intelligence and market review;
- export-promotion and trade-development activities;
- market and partner identification; and
- international engagement and relationship-development activities.

2.4 Interpretation and Application

The report provides trade statistics, comparative references, growth indicators, concentration measures, and supporting resources.

Interpretation of the information presented, and any actions arising from it, will depend entirely upon the objectives, capabilities, priorities, and circumstances of the organisation using the report.

As a result, different organisations will reach different conclusions and pursue different courses of action based upon the same information.

For this reason, the report does not make judgements, recommendations, or prioritisation decisions on behalf of the organisations using it.

2.5 Scope of the Analysis

This report primarily provides macro-level trade, market, sector, and international trade-structure analysis.

The analysis does not incorporate:

- the number of companies active within specific product sectors;
- the relative participation of SMEs and large enterprises;
- ownership composition; and
- detailed company-level analysis.

As a result, the report should not be interpreted as a detailed industry or company-structure assessment.

Notes For Readers

1. Unless otherwise indicated, countries, economies, and international markets are generally presented in approximate order of relevance to the report scope.
2. Additional trade statistics and rankings are available as downloadable XLSX files through the ATIM Resource Library's [Global Trade Flow Tables](#).

3. Global Merchandise Trade Overview & Bilateral Context

This section provides a high-level overview of global merchandise trade activity together with comparative references relating to the Philippines and Vietnam. The bilateral trade relationship between the Philippines and Vietnam operates within the wider context of global merchandise trade activity.

The following indicators provide comparative references relating to the scale, growth, and trade structure of the global economy together with the respective trade profiles of the Philippines and Vietnam.

3.1 Global Trade Activity

The following tables provide summary indicators relating to the scale, growth, and structure of global merchandise trade activity.

These indicators provide a foundation for subsequent review of international market rankings, trade concentration, product-sector composition, and comparative sector performance.

The Importance of International Trade (2025)

	USD bn	% Global GDP	YoY Growth
Global GDP	105,000.00		3.20%
Global Merchandise Trade	25,637.11	24.42%	7.18%

Table 3.1.1 Merchandise Global Trade Volumes

Philippine Trade Volumes

	USD bn	% Globally Traded Merchandise	World Country Rank
Philippine Exports	83.76	0.33%	47/219
Philippine Imports	141.73	0.55%	36/226

Table 3.1.2 Philippine Trade Volumes

Vietnamese Trade Volumes

	USD bn	% Globally Traded Merchandise	World Country Rank
Vietnamese Exports	642.91	2.51%	11/219
Vietnamese Imports	446.85	1.74%	19/226

Table 3.1.3 Vietnamese Trade Volumes

Global Merchandise Re-Exports

	USD bn	% of Global merchandise Exports
Global Merchandise Re-Exports	542.45	2.12%
Philippines	0	0%
Vietnam	0	0%

Table 3.1.4 Reported Global Merchandise Re-Exports 2025

The following indicators provide comparative references relating to merchandise export and import growth performance for the global economy, the Philippines, and Vietnam.

Global Export Growth

Exports	YoY Growth 2024 -25 ¹	CAGR 2021 -25
Global Merchandise Trade	7.18%	3.69%
Philippines	14.76%	2.93%
Vietnam	59.44%	17.63%

Table 3.1.5 Merchandise Export Growth 2025

Import Growth

Philippine Import Growth

Imports	YoY Growth 2024 -25	CAGR 2021 -25
Philippine Market	5.08%	3.32%

Table 3.1.6 Philippine Import Growth 2025

Vietnamese Import Growth

Imports	YoY Growth 2024 -25	CAGR 2021 -25
Vietnamese Market	17.86%	7.81%

Table 3.1.7 Vietnamese Import Growth 2025

3.2 Market Concentration

The following tables provide comparative references relating to the concentration of international trade activity across countries and product sectors.

These analyses highlight the number of countries and product sectors accounting for approximately 50% of global merchandise trade activity.

¹ **Growth Tables:**

- YoY (Year-on-Year) growth measures annual change.
- CAGR (Compound Annual Growth Rate) measures medium-term growth

Global Exporting Country Concentration

Rank	Exporting Country	% Merchandise Global Exports	USD bn
1	China	14.73%	3,776.38
2	United States	8.50%	2,178.49
3	Germany	6.88%	1,764.96
4	Netherlands	3.06%	784.82
5	Hong Kong	2.94%	754.69
6	Japan	2.88%	738.66
7	Italy	2.83%	726.75
8	South Korea	2.77%	708.92
9	France	2.60%	667.83
10	Mexico	2.60%	665.93
11	Vietnam	2.51%	642.91
	Totals	52.30%	13,410.34

Table 3.2.1 Merchandise Global Exporting Country Concentration 2025

Philippine Merchandise Export Country Concentration Profile

Rank		% Philippine Merchandise Exports	USD bn
1	United States	16.14%	13.52
2	Hong Kong	14.71%	12.32
3	Japan	13.81%	11.57
4	China	11.10%	9.30
	Totals	55.76%	46.71

Table 3.2.2 Philippine Merchandise Exporting Country Concentration 2025

Vietnamese Merchandise Export Country Concentration Profile (2024)

Rank		% Vietnamese Merchandise Exports	USD bn
1	United States of America	29.64%	119.54
2	China	15.07%	60.76
3	South Korea	6.33%	25.53
	Totals	51.04%	205.83

Table 3.2.3 Vietnamese Merchandise Export Country Concentration Profile (2024)

The following tables provide comparative references relating to the concentration of merchandise exports across product sectors.

Product-sector concentration provides an indication of the extent to which export activity is concentrated within a limited number of sectors.

Global Product Sector Export Concentration

HS Code	Sector Description	% Global Merchandise Exports	USD bn
HS85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	15.95%	4,090.00
HS84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	12.82%	3,285.50
HS27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	10.62%	2,721.46
HS87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	7.40%	1,897.30
HS71	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad ...	5.32%	1,363.84
	Totals	52.11%	13,358.10

Table 3.2.4 Global Merchandise Export Concentration

Philippine Product Sector Export Concentration Profile

HS Code	Sector Description	% Philippine Merchandise Exports	USD bn
HS85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	53.05%	44.43
	Totals	53.05%	44.43

Table 3.2.5 Philippine Product Sector Export Concentration

Vietnamese Product Sector Export Concentration Profile

HS Code	Sector Description	% Vietnamese Merchandise Exports	USD bn
HS85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	38.83%	249.67
HS84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	20.26%	130.27
	Totals	59.09%	379.94

Table 3.2.6 Vietnamese Product Sector Export Concentration

The following tables provide comparative references relating to import-market concentration within global, Philippine, and Vietnamese merchandise trade activity.

Global Merchandise Importing Country Concentration

Rank	Country	% Global Merchandise Imports	USD bn
1	United States	13.59%	3,506.57
2	China	9.99%	2,579.25
3	Germany	5.96%	1,538.84
4	United Kingdom	3.67%	947.70
5	Hong Kong	3.24%	835.37
6	France	3.01%	776.88
7	Japan	2.93%	756.38
8	India	2.92%	752.60
9	Netherlands	2.66%	687.28
10	Italy	2.59%	669.46
	Totals	50.56%	13,050.33

Table 3.2.7 Global Merchandise Importing Country Concentration

Philippine Merchandise Country Import Concentration Profile

Rank	Country	% Philippine Merchandise Imports	USD bn
1	China	28.41%	40.26
2	South Korea	7.90%	11.19
3	Japan	7.88%	11.17
4	Indonesia	7.67%	10.87
	Totals	51.86%	73.49

Table 3.2.8 Philippine Merchandise Country Import Concentration Profile

Vietnamese Merchandise Country Import Concentration Profile (2024)

Rank	Country	% Vietnamese Merchandise Imports	USD bn
1	China	37.95%	143.89
2	South Korea	14.73%	55.86
	Totals	52.68%	199.75

Table 3.2.9 Vietnamese Merchandise Country Import Concentration Profile

The following tables provide comparative references relating to the concentration of merchandise imports across product sectors.

Product-sector concentration provides an indication of the extent to which import activity is concentrated within a limited number of sectors.

Philippine Import Product Sector Concentration

HS Code	Sector Description	% Philippine Merchandise Imports	USD bn
HS85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	23.66%	33.54
HS27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	12.76%	18.08
HS84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	8.33%	11.80
HS87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	7.54%	10.69
	Totals	52.29%	74.11

Table 3.2.10 Philippine Import Product Sector Concentration

Vietnamese Import Product Sector Concentration

HS Code	Sector Description	% Vietnamese Merchandise Imports	Value
HS85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	41.33%	184.69
HS84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	10.15%	45.35
	Totals	51.48%	230.04

Table 3.2.11 Vietnamese Import Product Sector Concentration

Together, these indicators provide comparative references relating to the scale, structure, and concentration of global merchandise trade activity.

They also provide context for review of the Philippines–Vietnam trade corridor.

The following sections build upon these indicators through more detailed review of bilateral trade activity, trade-corridor structure, product-sector composition, and growth trends.

Notes For Readers

1. Additional trade statistics, rankings, and supporting trade-flow references are available as downloadable XLSX files through the ATIM Resource Library's [Global Trade Flow Tables](#).

4. Philippine Exports to Vietnam

4.1. Bilateral Philippine-Vietnam Export Market Size, Relative Importance & Growth

This section provides more detailed review of Philippine merchandise exports to Vietnam, including trade volumes, growth indicators, and product-category composition.

The analysis incorporates market rankings, growth benchmarks, product-sector references, and comparative trade indicators.

Export Market Size

Philippine Global Export Merchandise Ranking

	USD bn	% Global Merchandise Exports	World Merchandise Ranking
Philippines	83.76	0.33%	47/219

Table 4.1.1 Philippine Global Merchandise Export Ranking

Vietnam Global Merchandise Import Ranking

	USD bn	% Global Merchandise Exports	World Merchandise Ranking
Vietnam	642.91	2.51%	11/219

Table 4.1.2 Vietnam Global Merchandise Import Ranking

The following tables place Philippine merchandise exports to Vietnam into both a Philippine export context and a Vietnamese import-market context. Together, these indicators provide a comparative reference for assessing the relative importance of the bilateral trade relationship within both economies.

Relative Importance

Philippine Merchandise Exports to Vietnam – Relative Philippine Export Position

USD bn	% Total Philippine Merchandise Exports
1.53	1.83%

Table 4.1.3 Philippine Merchandise Exports to Vietnam - Relative Philippine Position

Philippine Merchandise Exports to Vietnam – Relative Vietnamese Import Position

USD bn	% Total Vietnamese Merchandise Imports
1.53	0.34%

Table 4.1.4 Philippine Merchandise Exports to Vietnam – Relative Vietnamese Position

In addition to market size and relative importance, growth indicators provide a comparative reference for recent export performance.

Philippine -Vietnam Merchandise Export Growth

Philippine Export Growth YoY Benchmarks (2024–25):

Global Merchandise Export Growth	7.18%
Philippine Merchandise Export Growth	14.76%

Increase Value USD mm	YoY	Benchmarks
-127.568	-7.71%	▼▼

Table 4.1.5 Philippine Merchandise Exports to Vietnam YoY Growth Benchmark Comparison (2024–25)

Where:

- first icon = growth compared to Global merchandise benchmark;
- second icon = growth compared to Philippine benchmark.

- ▲ indicates above the benchmark
- ▼ indicates below benchmark
- ▶ indicates equal to the benchmark

As comparable bilateral trade data are available only for a limited reporting period, CAGR analysis has not been incorporated for the Philippines–Vietnam trade corridor. The YoY growth indicators therefore provide the principal comparative reference for recent bilateral trade performance.

4.2 Export Product Sectors & Growth

The following tables provide comparative references relating to the scale and growth performance of leading HS2 product sectors within Philippine merchandise exports to Vietnam.

Leading Philippine Product Sector Exports to Vietnam by Value

HS Code	Sector Description	Share of Bilateral Merchandise Exports	USD bn
HS85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	66.00%	1.01
HS90	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	11.05%	0.17
HS84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	7.24%	0.11
HS03	Fish and crustaceans, molluscs and other aquatic invertebrates	2.51%	0.04
HS74	Copper and articles thereof	1.82%	0.03
	Totals	88.62%	1.36

Table 4.2.1 Leading Philippine Product Sector Exports to Vietnam by Value

The complete HS2 product-sector trade-flow table is available as a downloadable XLSX file through the [ATIM Resource Library](#).

The following table provides comparative growth references relating to these product sectors.

Leading Philippine Export Product Sectors to Vietnam by YoY Growth

Export Growth YoY Benchmarks (2024–25):

Global Merchandise export growth	7.18%
Philippine Merchandise export growth	14.76%

HS Code	Sector Description	YoY Growth	Benchmarks	USD bn
HS27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	89.42%	▲ ▲	0.01
HS85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	79.20%	▲ ▲	1.01
HS73	Articles of iron or steel	47.79%	▲ ▲	0.02
HS31	Fertilisers	32.32%	▲ ▲	0.02
HS23	Residues and waste from the food industries; prepared animal fodder	15.02%	▲ ▲	0.01
HS03	Fish and crustaceans, molluscs and other aquatic invertebrates	10.70%	▲ ▼	0.04

Table 4.2.2 Leading Philippine Product Sector Exports to Vietnam by YoY Growth (2024–25)

The following section provides corresponding bilateral import-market analysis from the Vietnamese perspective.

The analysis includes market rankings, growth indicators, and product-sector composition.

5. Philippine Imports from Vietnam

This section provides more detailed review of Philippine merchandise imports from Vietnam, including trade volumes, and growth indicators.

The analysis incorporates market rankings, growth benchmarks, product-sector references, and comparative trade indicators.

5.1 Bilateral Philippine-Vietnam Import Market Size, Relative Importance & Growth

Import Market Size

Philippine Global Import Merchandise Ranking

	USD bn	% Global Merchandise Imports	World Merchandise Ranking
Philippines	141.73	0.55%	36/226

Table 5.1.1 Philippine Global Import Merchandise Ranking

Vietnamese Global Export Merchandise Ranking

	USD bn	% Global Merchandise Exports	World Merchandise Ranking
Vietnam	642.91	2.51%	11/219

Table 5.1.2 Vietnam Global Export Merchandise Ranking

The following tables place Philippine merchandise imports from Vietnam into both a Philippine import context and a Vietnamese export-market context.

Together, these indicators provide a comparative reference for assessing the relative importance of the bilateral trade relationship within both economies.

Relative Importance

Philippine Merchandise Imports from Vietnam – Relative to Philippine Imports Position

USD bn	% Total Philippine Merchandise Imports
5.86	4.13%

Table 5.1.3 Philippine Merchandise Imports from Vietnam - Relative Philippine Position

Philippine Merchandise Imports from Vietnam – Relative to Vietnamese Exports Position

Value USD bn	% Total Vietnamese Merchandise Exports
5.86	0.91%

Table 5.1.4 Philippine Merchandise Imports from Vietnam – Relative Vietnamese Position

Trade Balance

The Philippine merchandise trade balance with Vietnam was approximately USD -4.33 billion in the latest reporting period.

This reflects Philippine merchandise exports to Vietnam of approximately USD 1.53 billion and Philippine merchandise imports from Vietnam of approximately USD 5.86 billion. In addition to market size and relative importance, growth indicators provide a comparative reference for recent import performance.

Philippine-Vietnam Merchandise Import Growth

Philippine Import Growth YoY Benchmarks (2024–25):

Global Merchandise Import Growth	7.18%
Philippine Merchandise Import Growth	5.08%

Increase USD bn	YoY	Benchmarks
-0.140	-2.46%	▼▼

Table 5.1.5 Philippine Imports from Vietnam YoY Growth Benchmark Comparison (2024–25)

5.2 Import Product Sectors & Growth

Leading Philippine Product Sector Imports from Vietnam by Value

HS Code	Sector Description	% Share of Bilateral Merchandise Imports	USD bn
HS10	Cereals	26.03%	1.53
HS85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	20.15%	1.18
HS25	Salt; sulphur; earths and stone; plastering materials, lime and cement	5.26%	0.31
HS87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	5.03%	0.30
HS84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	4.56%	0.27
HS09	Coffee, tea, maté and spices	3.47%	0.20
HS21	Miscellaneous edible preparations	3.05%	0.18
HS64	Footwear, gaiters and the like; parts of such articles	2.86%	0.17
HS03	Fish and crustaceans, molluscs and other aquatic invertebrates	2.69%	0.16
HS39	Plastics and articles thereof	2.51%	0.15
	43 other sectors	24.39%	1.41
	Totals	100.00%	5.86

Table 5.2.1 Leading Philippine Product Sector Imports from Vietnam by Value

Leading Philippine Import Product Sectors from Vietnam by Growth

Import Growth YoY Benchmarks (2024–25):

Global Merchandise Import Growth	7.18%
Philippine Merchandise Import Growth	5.08%

HS Code	Sector Description	YoY Growth	Benchmarks	USD bn
HS73	Articles of iron or steel	73.37%	▲ ▲	0.11
HS87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	62.46%	▲ ▲	0.30
HS48	Paper and paperboard; articles of paper pulp, of paper or of paperboard	57.21%	▲ ▲	0.07
HS39	Plastics and articles thereof	38.27%	▲ ▲	0.15
HS85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	33.07%	▲ ▲	1.18
HS34	Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial ...	21.84%	▲ ▲	0.07
HS72	Iron and steel	21.15%	▲ ▲	0.12
HS84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	17.38%	▲ ▲	0.27
HS03	Fish and crustaceans, molluscs and other aquatic invertebrates	15.35%	▲ ▲	0.16
HS64	Footwear, gaiters and the like; parts of such articles	14.79%	▲ ▲	0.17

Table 5.2.2 Leading Philippine Product Sector Imports from Vietnam by YoY Growth (2024–25)

The complete HS2 product-sector trade-flow table is available as a downloadable XLSX file through the [ATIM Resource Library](#).

The following section, Summary Observations, highlights the principal indicators presented within the report.

Optional Next Steps provides access to additional analytical, reference, and trade-development resources.

6. Summary Observations

6.1 Global Merchandise Trade Overview, Growth & Concentration in 2025

International Markets

- Global merchandise exports reached USD 25,637 billion, representing 24% of global GDP.
- Global merchandise exports increased by 7%, compared to 3.2% for global GDP.
- Reported merchandise re-exports totalled USD 542 billion (2.1% of global merchandise exports).
- Eleven exporting countries accounted for 52% of global merchandise exports.
- Five product sectors accounted for 52% of global merchandise exports.

Philippine Market

- Philippine merchandise exports reached USD 84 billion.
- This represents 0.33% of global merchandise exports.
- Philippine merchandise exports increased by 15%, compared to the global merchandise growth of 7%.

Vietnamese Market

- Vietnamese merchandise exports reached USD 643 billion.
- This represents 2.5% of global merchandise exports.
- Vietnamese merchandise exports increased by 59%, compared to the global merchandise growth of 7%

Philippine-Vietnam Bilateral Merchandise Trade

- Philippine merchandise exports to Vietnam reached USD 1.53 billion (YoY: **-7.71%**).

This represented:

- 1.83% of Philippine merchandise exports.
- 0.34% of Vietnamese merchandise imports.

- Philippine merchandise imports from Vietnam reached USD 5.86 billion (YoY: **-2.46%**).

This represented:

- 4.13% of Philippine merchandise imports.
- 0.91% of Vietnamese merchandise exports.

- The Philippine merchandise trade balance with Vietnam was approximately USD **-4.33 billion**.

These bilateral trade statistics provide comparative references relating to the scale, growth, and relative significance of merchandise trade between the Philippines and Vietnam.

The product-sector trade statistics provide additional references relating to the composition, concentration, and growth of bilateral merchandise trade activity.

6.2 From Market Patterns to Trade Activity

The information presented throughout this report can support the identification and assessment of markets, product sectors, trade corridors, and potential trade opportunities.

The specific actions undertaken, however, will depend on the objectives of the organisation concerned.

Such actions typically include identifying and assessing:

- markets, countries, and trade corridors of interest;
- product sectors of interest;
- market and product concentration patterns; and
- industry sectors, organisations, companies, and trade networks associated with any potential opportunities.

However, identifying product sectors of interest is often only the first step. Practical follow-up frequently requires those sectors to be linked to the industries associated with them.

ATIM [Code Matching resources](#) provide the connection between product sectors identified within this report (HS Codes) and their associated industries (ISIC Codes).

Illustrative Considerations

Before deciding what to do next, the following considerations provide a framework for further review and assessment.

1. Are there markets, countries or trade corridors of particular interest?
2. Do specific product sectors or related markets merit attention?
3. Does market or product concentration have commercial implications?
4. Can any potential opportunities identified be linked to industry sectors, organisations, companies, or trade networks of interest?

7. Optional Next Steps

The following resources provide access to additional analysis, research, guidance, and trade-development support.

They can support further review, assessment, planning, and trade-development activity.

7.1 Further Analysis & Research

[Additional ATIM Reports](#)

Additional ATIM reports can provide analysis relating to product sectors, countries, bilateral trade relationships, trade corridors, and international markets.

Examples include:

- Additional World Product Trade Reports covering other HS2 product sectors;
- Country Product Trade Reports relating to specific countries and product sectors;
- Bilateral Trade Reports examining trade relationships between two countries;
- Country Trade Reports covering all product sectors within a specific country; and
- Comparative market and trade-corridor analysis.

ExportersAlmanac Reference Resources

(Access to ExportersAlmanac resources is free of charge.)

In addition to general reference resources, guidance materials, and business-support content, the ExportersAlmanac also provides:

- [Country Profiles](#) provide general, economic, trade, and commercial reference information for 250 countries and territories worldwide.
- [International Industry Profiles](#) provide access to business networks, international trade associations, industry directories, trade events, and related sector information.

ATIM Resource Library

The [ATIM Resource Library](#) provides access to methodology references, downloadable XLSX Trade Flow Tables, classification resources, and related analytical materials.

The downloadable [Global Trade Flow Tables](#) contain the data presented in this report together with additional rankings, statistics, and trade-flow references.

These resources support more detailed review and analysis.

[Code Matching Resources](#)

ATIM Code Matching resources provide downloadable HS–ISIC and ISIC–HS cross-mapping references.

These resources can support further investigation of product sectors, industry sectors, and trade-development opportunities identified within this report.

7.2 Trade Development & Implementation

Protegra Framework. Protegra illustrates how trade-development resources, services, and market-visibility capabilities can be coordinated within a structured trade-enablement framework.

While the framework itself is illustrative, a number of the resources and services referenced are available independently and can provide practical support.

For additional information about this report, [ATIM](#) and [Protegra](#), please contact:
ATIM@tradetech.cloud

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- commercial due diligence;
- market-entry advice;
- trade-compliance advice; or
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